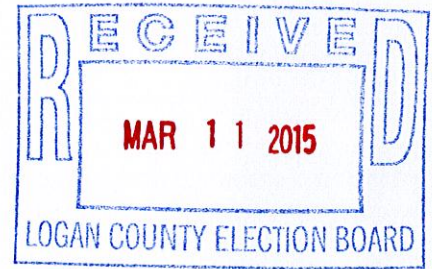


PROCLAMATION AND NOTICE OF ELECTION



Under and by virtue of Section 26, Article X of the Constitution and Title 70, Article XV, Oklahoma Statutes 2011, and other laws supplementary and amendatory thereto and a Resolution of the Board of Education of Independent School District Number 1 of Logan County, Oklahoma, also known as Guthrie School District, adopted on the 9th day of March, 2015, an election is hereby called to be held in said School District on the 12th day of May, 2015, for the purpose of submitting to the registered, qualified electors thereof the following proposition:

PROPOSITION

Shall Independent School District Number 1 of Logan County, Oklahoma, incur an indebtedness by issuing its bonds, to be issued in one or more series, in the sum of Sixteen Million Two Hundred Thousand Dollars (\$16,200,000) to provide funds for the purpose of (i) repairing, renovating and making improvements to Central Elementary School, Fogarty Elementary School, Guthrie Upper Elementary School, Guthrie Jr. High School and Guthrie High School, including but not limited to, roof replacement, replacement of HVAC unit ventilators, window replacement and tuck point exterior repair, (ii) acquiring classroom technology equipment, including additional computers, software licenses and service agreements at sites district wide, and (iii) constructing, equipping, and furnishing a new elementary school to be located just East of the intersection of Douglas and Charter Oak to accommodate increased student growth in the southern part of the school district which will have a planned capacity of five hundred (500) students and will be approximately 50,000 square feet in size, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in such District sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten (10%) percentum per annum, payable semiannually and to become due serially within ten (10) years from their date except bonds issued for equipment described in Section 15-106.1 of Title 70 of the Oklahoma Statutes shall become due within five (5) years from their date?

The voting machines or voting devices used at said election shall set out the proposition as above set forth and shall also contain the words:

- Yes -- For the above Proposition
- No -- Against the above Proposition

The polls shall be opened at seven o'clock a.m. and remain open continuously until and be closed at seven o'clock p.m.

The number and location of the polling places and the names of the persons who shall conduct said election shall be designated by the Logan County Election Board. Such officers shall also act as counters.

The specific projects for which at least one hundred percent (100%) of the proceeds of the aforesaid \$16,200,000 Building Bonds shall be expended and the dollar amounts for each project shall be as follows:

Repairs, renovations and improvements to Central Elementary School, Fogarty Elementary School, Guthrie Upper Elementary School, Guthrie Jr. High School and Guthrie High School, including but not limited to, roof replacement, replacement of HVAC unit ventilators, window replacement and tuck point exterior repair \$4,200,000

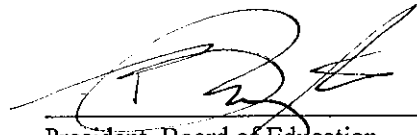
Acquisition of classroom technology equipment, including additional computers, software licenses and service agreements at sites district wide 500,000

Constructing, equipping, and furnishing a new elementary school to be located just East of the intersection of Douglas and Charter Oak to accommodate increased student growth in the southern part of the school district. The new elementary school will have a planned capacity of five hundred (500) students and will be approximately 50,000 square feet in size 11,500,000

Total \$16,200,000

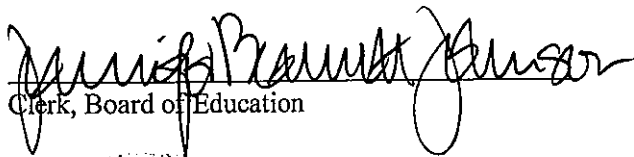
(100% of \$16,200,000)

WITNESS our hands as President and Clerk of the above Board of Education and the seal of said School District this 9th day of March, 2015.



President, Board of Education

ATTEST:



Clerk, Board of Education

